

2022-25

A RESOLUTION

EXPANDING THE NUMBER OF SEATS ON AND CREATING A NEW LAKEWOOD REINVESTMENT AUTHORITY BOARD OF COMMISSIONERS FOR THE LAKEWOOD REINVESTMENT AUTHORITY IN COMPLIANCE WITH THE COLORADO URBAN REDEVELOPMENT FAIRNESS ACT

WHEREAS, at the regular municipal election held on November 4, 1997, the registered electors of the City approved the creation of a Lakewood urban renewal authority, the Lakewood Reinvestment Authority ("LRA"), and designated the Lakewood City Council as its board of commissioners (the "LRA Board");

WHEREAS, since the 1997 election, the City Council has determined that sufficient conditions of blight existed in four (4) separate areas of the City and has approved urban renewal plans for each such area as follows: West Alameda Corridor Phase 1 in 1998; West Alameda Corridor Phase 2 in 2000; Colfax-Wadsworth in 1999; and West Colfax Avenue Corridor Area in 2005;

WHEREAS, in 2015, the Colorado Legislature adopted the Colorado Urban Redevelopment Fairness Act (the "Act");

WHEREAS, the Act amended the existing Urban Renewal Law, C.R.S. §§ 31-25-101, *et seq.* (the "URL"), for the purpose of allowing certain government entities which levy a tax within the boundaries of newly formed, or substantially modified, urban renewal areas to benefit from the increased tax revenue typically generated by the rehabilitation and redevelopment of such urban renewal areas;

WHEREAS, in order to establish any new urban renewal areas within Lakewood, or to substantially modify any existing urban renewal areas in Lakewood, the Act requires that the following additional representatives be added to the LRA Board:

- one representative from Jefferson County, selected by the Board of County Commissioners;
- one representative of Jeffco Public Schools, who is required to be a school board member;
- a single representative, required to be a board member of a special district, representing all special districts within the urban renewal area; and
- a fourth new commissioner appointed by the Mayor, subject to City Council approval, to provide for an odd number of board members; and

WHEREAS, the City Council has determined it to be in the best interests of the residents of the City to expand the LRA Board as set forth in the Act in the event the City Council determines, in accordance with the URL, that additional areas of the City exhibit conditions of blight.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. Consistent with the URL as revised by the Act, the Board of Commissioners of the Lakewood Reinvestment Authority (the "Board") shall be expanded by the addition of the following to the Board:

- One individual representing Jefferson County, Colorado, selected by its Board of County Commissioners;
- One member of the Jefferson County Board of Education, selected by such board;
- One board member of a special district within the proposed urban renewal area to represent all special districts within the proposed urban renewal area; and
- One additional commissioner appointed by the Mayor, subject to City Council approval.

SECTION 2. The first meeting of the LRA Board as constituted pursuant to this Resolution shall be held on or after ninety (90) days from the effective date of this Resolution to allow the entities set forth in Section 1 hereof to select their respective representatives to the LRA Board in accordance with the Act. City staff is directed to distribute this Resolution to such entities to allow them to select their respective representatives to the LRA Board.

SECTION 3. This Resolution shall become effective immediately upon signature following adoption.

INTRODUCED, READ AND ADOPTED, by a vote of 8 for and 3 against, at a regular hybrid meeting of the Lakewood City Council held on March 28, 2022, at 7 o'clock p.m., at the Lakewood Civic Center, 480 South Allison Parkway, Lakewood, Colorado.



Adam Paul, Mayor

ATTEST:



Michele Millard, Interim City Clerk

APPROVED AS TO FORM:



Alison McKenney Brown, City Attorney

