

2022-31

A RESOLUTION

AUTHORIZING THE PURCHASE OF REAL PROPERTY LOCATED AT 14601 WEST HAMPDEN AVENUE, FOR OPEN SPACE AND PARK PURPOSES, INCLUDING ACCEPTANCE OF A DEED THEREFOR

WHEREAS, the City of Lakewood (the "City") desires to purchase approximately 36.9 acres of land generally located in the southwest quarter of Section 6, T5S, R69W of the 6th PM, County of Jefferson, State of Colorado, as more particularly described in Exhibit "A" attached hereto (the "Property"), for the purpose of preserving the Property for open space and park purposes;

WHEREAS, the City has unexpended balances in the TABOR Fund for park and open space acquisition, and the City Council desires to authorize expenditures therefrom to purchase the Property;

WHEREAS, the purchase of the Property for park purposes aligns with one of the City's goals to purchase land for park property adjacent to existing parkland, and this site is adjacent to Bear Creek Lake Park;

WHEREAS, the purchase price for the Property is not to exceed One Million One Hundred Thousand dollars (\$1,100,000);

WHEREAS, City staff has performed a "due diligence" inspection of the Property that includes a title commitment, survey and environmental reports, and the City Attorney's Office will review and approve the final Purchase Agreement as to form;

WHEREAS, to reduce the cost to the City to purchase the property, the City will request financial assistance from Jefferson County Open Space or the Jefferson County Land Conservation Grant Program ("Grant Funding");

WHEREAS, any Grant Funding received will be used to reduce the City's total expenditure to purchase the Property, which is anticipated to be fifty percent (50%) of the cost, thereby potentially reducing the City's expenditure to \$550,000;

WHEREAS, the City Council hereby finds and determines that authorizing the purchase of the Property using funds from the TABOR Fund for park and open space acquisition is and shall be in the best interest of the residents of the City.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. The City of Lakewood hereby declares its intent to purchase the Property in fee simple for open space and park purposes.

SECTION 2. The purchase of the Property will serve a public purpose and further the health and welfare of the residents of Lakewood.

SECTION 3. The City Council hereby authorizes the expenditure of up to One Million One Hundred Thousand dollars (\$1,100,000) from the TABOR Fund for fiscal year 2022 for the purchase of the Property.


SECTION 4. The City's Chief Financial Officer is hereby authorized and directed to pay amounts not to exceed One Million One Hundred Thousand dollars (\$1,100,000) for the acquisition of the Property upon receipt of appropriate documentation.

SECTION 5. The City Council hereby authorizes the City Manager or designee to execute all documents necessary to finalize Grant Funding and other agreements related to the acquisition of the Property, including the Purchase Agreement and all necessary intergovernmental agreements, following review and approval of all such documents by the City Attorney's Office.

SECTION 6. Any and all Grant Funding received shall reimburse the City's TABOR Fund from which the above expenditure will be made.

SECTION 7. This Resolution shall become effective immediately upon signature after adoption.

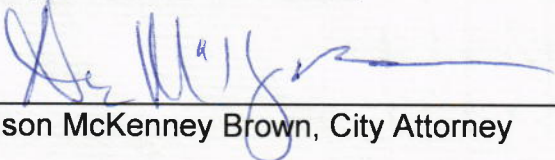
INTRODUCED, READ, AND ADOPTED by a vote of 11 for and 0 against at a hybrid regular meeting of the City Council on April 11, 2022, at 7 o'clock p.m. at the Lakewood Civic Center, 480 South Allison Parkway, Lakewood, Colorado.

  
\_\_\_\_\_  
Adam Paul, Mayor

ATTEST:

  
\_\_\_\_\_  
Michele Millard, Interim City Clerk

APPROVED AS TO FORM:

  
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Alison McKenney Brown, City Attorney

