

R-2026-47

A RESOLUTION

AUTHORIZING THE AMENDMENT OF THE CITY OF LAKEWOOD AMENDED AND
RESTATED DEFERRED COMPENSATION PLAN AND TRUST AGREEMENT

WHEREAS, the City of Lakewood (the "City") adopted the City of Lakewood Amended and Restated Deferred Compensation Plan and Trust Agreement (the "Plan"), effective January 4, 1999; as Amended and Restated effective January 1, 2006, January 1, 2011, and January 1, 2024;

WHEREAS, the City desires to adopt the Amended and Restated Plan, which will provide for annual increases to the deferral percentage of auto-enrolled participants and clarify the rollover provisions of the Plan; and

WHEREAS, the City Council hereby finds and determines that authorizing the foregoing Amended and Restated Plan is and shall be in the best interest of the residents of the City.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. The Amended and Restated Deferred Compensation Plan and Trust Agreement, attached hereto, shall be effective January 1, 2026.

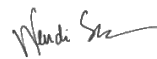
SECTION 2. The Mayor and City Clerk are hereby authorized and directed to execute and attest, respectively, the Amended and Restated Plan on behalf of the City.

INTRODUCED, READ AND ADOPTED by a vote of 10 for and 0 against at a hybrid regular meeting of the City Council on June 8, 2026, at 7 o'clock p.m., at the Lakewood Civic Center, 480 South Allison Parkway, Lakewood, Colorado.

ATTEST:



Jay Robb, City Clerk



Wendi Strom, Mayor

APPROVED AS TO FORM:



Alison McKenney Brown, City Attorney