

AN ORDINANCE

AUTHORIZING THE PURCHASE OF REAL PROPERTY LOCATED AT 1081 VANCE STREET, LAKEWOOD, COLORADO FOR MUNICIPAL OPEN SPACE AND PARK PURPOSES, INCLUDING ACCEPTANCE OF A DEED THEREFOR

WHEREAS, the City of Lakewood (the “City”) desires to purchase approximately .3 acres of land generally located in the South 100 feet of the North 400 feet of the East 1/2 of Block 60, Lakewood, together with the West 5 feet of vacated road to the East thereof and immediately adjacent thereto, County of Jefferson, State of Colorado, and as identified in Exhibit A (the “Property”), for municipal open space and park purposes;

WHEREAS, the City will acquire the Property in accordance with the terms of a Purchase and Sale Agreement between the City and Daryl and Linda Martz (the “Purchase Agreement”);

WHEREAS, the City has funds available in the Conservation Trust Fund to acquire open space and park land;

WHEREAS, the purchase of the Property for municipal open space and park purposes aligns with one of the City’s goals to purchase land for park property in areas of the City that are found to be underserved by open space and park land;

WHEREAS, the purchase price for the Property is not to exceed Four Hundred and Forty Thousand dollars (\$440,000);

WHEREAS, the City is acquiring the Property in “as-is” condition but performed a “due diligence” inspection that included a title commitment, survey, environmental reports, and an appraisal;

WHEREAS, the City Attorney’s Office will review and approve the final Purchase Agreement as to form;

WHEREAS, the City Council hereby finds and determines that authorizing the purchase of the Property using funds from the Conservation Trust Fund for open space and park purposes is and shall be in the best interest of the residents of the City;

WHEREAS, approval of this Ordinance on first reading is intended only to confirm that the City Council desires to comply with the Lakewood Municipal Code by setting a public hearing to provide City staff and the public an opportunity to present evidence and testimony regarding the proposal identified herein; and

WHEREAS, approval of this Ordinance on first reading does not constitute a representation that the City Council, or any member of the City Council, supports, approves, rejects or denies any particular proposal related to this proposal identified herein.

NOW, THEREFORE BE IT ORDAINED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. The City of Lakewood hereby declares its intent to purchase the Property as identified in Exhibit A, attached hereto and incorporated herein, in fee simple for municipal open space and park purposes.

SECTION 2. The purchase of the Property will serve a public purpose and further the health and welfare of the residents of the City by providing municipal open space and park land in an area that is currently underserved by open space and park land.

SECTION 3. The City Council hereby authorizes the expenditure of up to Four Hundred and Forty Thousand dollars (\$440,000) from the Conservation Trust Fund for fiscal year 2026 for the purchase of the Property.

SECTION 4. The City's Chief Financial Officer is hereby authorized and directed to pay amounts not to exceed Four Hundred and Forty Thousand dollars (\$440,000) for the acquisition of the Property upon receipt of appropriate documentation.

SECTION 5. The City Manager or designee is hereby authorized to accept the instruments of conveyance and execute a deed and all other documents necessary to finalize the acquisition of the Property, following review and approval of all such documents by the City Attorney's Office.

SECTION 8. This Ordinance shall take effect thirty (30) days after final publication.

I hereby attest and certify that the within and foregoing ordinance was introduced and read on first reading at a hybrid regular meeting of the Lakewood City Council on the 28th day of September 2026; published by title in the Denver Post and in full on the City of Lakewood's website at [www.lakewoodco.gov](http://www.lakewoodco.gov) on the 1st day of October, 2026; set for public hearing to be held on the 12th day of October, 2026; read, finally passed and adopted by the City Council on the 12th day of October, 2026; and signed by the Mayor on the \_ day of October, 2026.

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Wendi Strom, Mayor

ATTEST:

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Jay Robb, City Clerk

APPROVED AS TO FORM:

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Allison McKenney Brown, City Attorney

## Exhibit A - 1081 Vance St.- Acquisition



**Two Creeks Park Addition**  
1081 Vance St.  
Lakewood, CO 80214

### Legal Description

The South 100 feet of the North 400 feet of the East 1/2 of Block 60, Lakewood, together with the West 5 feet of vacated road to the East thereof and immediately adjacent thereto, County of Jefferson, State of Colorado.

For Informational Purposes Only: Tax ID No.: 300050115 / 49-021-18-013